

## MiFID II • RTS 28 • Zerich Securities • Annual publication of information on the identity of execution venues 2022

According to the article 27 of the Directive 2014/65/EU in financial instruments (MiFID 11), Zerich Securities Limited as an investment firm makes public on an annual basis, for each class of financial instruments, the top five execution venues in terms of trading volumes and number of transactions categorized into Retail and Professional clients. This report relates to year 2022.

**Client type:**

**RETAIL**

Class of instrument: Equities - Shares & Depositary Receipts

Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as a percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
Notification if <1 average trade per business day in the previous year	N				
Freedom Finance Europe Ltd	98%	99,80%	73%	37%	N/A
EXT LTD	2%	0,20%	91%	9%	N/A

Class of instrument: Debt instruments

Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as a percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
Notification if <1 average trade per business day in the previous year	N				
Freedom Finance Europe Ltd	100%	100%	98%	2%	N/A
EXT LTD	0%	0%	0%	0%	N/A

Class of instrument: Credit derivatives

Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as a percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
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Notification if <1 average trade per business day in the previous year	N				
Freedom Finance Europe Ltd	100%	100%	68%	32%	N/A
EXT LTD	0%	0%	0%	0%	N/A

Class of instrument: Currency derivatives

Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as a percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
Notification if <1 average trade per business day in the previous year	N				
Freedom Finance Europe Ltd	99,80%	99,90%	59%	41%	N/A
EXT LTD	0,20%	0,10%	65%	35%	N/A

Class of instrument: Structured finance instruments

Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as a percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
Notification if <1 average trade per business day in the previous year	Y				
Freedom Finance Europe Ltd	100%	100%	100%	0%	N/A
EXT LTD	0%	0%	0%	0%	N/A

Class of instrument: Equity derivatives

Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as a percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
Notification if <1 average trade per business day in the previous year	N				
Freedom Finance Europe Ltd	99,90%	99,90%	77%	23%	N/A
EXT LTD	0,10%	0,10%	80%	20%	N/A

Class of instrument: Securitized derivatives

Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as a percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
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Notification if <1 average trade per business day in the previous year	Y				
Freedom Finance Europe Ltd	99,90%	99,90%	69%	31%	N/A
EXT LTD	0,10%	0,10%	67%	33%	N/A

Class of instrument: Commodities derivatives and emission allowances derivatives

Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as a percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
Notification if <1 average trade per business day in the previous year	N				
Freedom Finance Europe Ltd	98%	99%	61%	39%	N/A
EXT LTD	2%	1%	53%	47%	N/A

Class of instrument: Contracts for difference

Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as a percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
Notification if <1 average trade per business day in the previous year	Y				
Freedom Finance Europe Ltd	100%	100%	91%	9%	N/A
EXT LTD	0%	0%	0%	0%	N/A

Class of instrument: Exchanged traded products (exchanged traded funds, exchanged traded notes and exchanged

Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as a percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
Notification if <1 average trade per business day in the previous year	N				
Freedom Finance Europe Ltd	100%	100%	87%	13%	N/A
EXT LTD	0%	0%	0%	0%	N/A

Class of instrument: Other instruments

Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as a percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
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Notification if <1 average trade per business day in the previous year	Y				
Freedom Finance Europe Ltd	100%	100%	87%	13%	N/A
EXT LTD	0%	0%	0%	0%	N/A

**Client type:**

**PROFESSIONAL**

Class of instrument:

All

Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as a percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
Notification if <1 average trade per business day in the previous year	Y				
Freedom Finance Europe Ltd	0%	0%	0%	0%	N/A
EXT LTD	0%	0%	0%	0%	N/A